



Commuter Spending Accounts

Provide employees a tax-advantaged opportunity to park and use public transportation to and from work while saving money and positively impacting the environment.

As a stand-alone program or integrated with SHPS' health and dependent care spending account platform, SHPS' commuter spending account provides employees a tax-advantaged incentive to pay for public transportation and parking expenses commuting to and from work.

Commuter spending accounts (CSAs) allow participants to contribute money on a pre-tax basis to pay for transit, vanpool, and parking expenses. The incentive to use public transportation not only allows employees to save money on gas and has a positive impact on the environment; it also allows working commuters to realize a tax savings on the money they contribute to their account. It's estimated a commuter spending account participant can save up to \$500 per year in taxes by participating in a CSA.

Employer benefits

SHPS was one of the first administrators in the country to develop a solution for commuter spending account programs, and provides comprehensive commuter account services that can be integrated seamlessly with health and dependent care spending accounts, or delivered as a standalone employee benefit.

Employers benefit in the following ways:

- Tax savings through reduced payroll taxes as a result of employees' pre-tax contributions to their accounts.
- Through direct pay parking we have relationships with more than 500 parking vendors. This easy-to-use feature increases participation and enhances the benefit to employees.
- Our partnership with Wired Commute, a leading transportation benefit services provider. Together, we serve more than 350 metro areas and administer more than 250,000 transit and parking elections yearly.
- Location analysis demographic studies encourage usage and new enrollees.
- Ongoing enrollment – participants can enroll any time during the year, not just during open enrollment. They have the option to suspend contributions during periods when transportation or parking services aren't needed, such as vacations.

Commuter program features

Our goal is employer and employee satisfaction with our commuter program. We offer industry-leading features to ensure a positive participant experience:

- A full-service enrollment website with access to account balances, last payment made, and last reimbursement status.
- Secure fulfillment of public transportation passes to an address of the participant's choosing.
- Direct payment to parking providers.
- 100 percent compliance with IRS regulations.
- Toll-free access to SHPS' customer support staff specially trained in commuter issues, rules, and procedures.
- Flexible platform supporting both pre-tax and post-tax deduction options.

Transforming the commuter experience

Commuting can be hard: fighting crowds for a seat, standing in line to purchase transit passes while rushing to catch a ride, or making a special trip to cash a voucher at the most inopportune time. With a SHPS CSA, participants enroll online at their convenience, purchase transportation passes and have them fulfilled at home, and have the option to have parking vendors paid directly. Further, participants can establish a recurring monthly election or change their elections if their commuting needs change.

Compliance and reporting

SHPS' internal compliance department ensures that your commuter spending account program is compliant with IRS guidelines. SHPS keeps employers informed of any regulatory and industry changes that may impact the program or its participants.

Ease of implementation

SHPS uses best practices and proven project management methodologies to ensure an efficient program implementation and transition from the previous administrator.



For more information about our commuter spending account program, please call 1-888-421-7477 or visit www.shps.com.

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SHPS partners with Wired Commute, a national company dedicated to transportation benefit services, to deliver its commuter program. The unique combination of Wired Commute's transit and parking expertise and SHPS' customer service and spending account platform provides clients with unmatched technology and flexibility in delivering commuter benefits to their employee population.

If clients currently contract with SHPS for health and dependent care flexible spending account administration or eligibility and enrollment services, a CSA can be integrated into our existing technology platform easily and without hassle.

Debit card option

SHPS offers CSA clients debit card options for both transit and parking benefits. Part of the MasterCard® network, the Commuter Check card simplifies the commuter experience, providing the following benefits:

- Reloadable with funds accrued by monthly benefit order.
- Works like a credit card – no PIN or ATM.
- Excellent option for non-regular commuters or commuters who ride different transit providers on different days.
- Supports both pre-tax and post-tax deduction options.
- Supported by a dedicated transit and parking service center available Mon-Fri 8:00 am – 8:00 pm ET, with IVR support available 24/7.
- Balance and transaction history, as well as lost/stolen reporting available online 24/7 through secure online account portal.

Positive environmental impact

Commuting to work is one of the largest contributors to air pollution. Recent surveys suggest that a motivating factor for using public transportation is its impact on the environment. By offering employees a CSA, companies are making a statement that they care about our planet by reducing emissions and minimizing its carbon footprint.